

**CITY OF ELEPHANT BUTTE**  
**ORDINANCE NO. 216**

**AN ORDINANCE AUTHORIZING THE SALE OF REAL PROPERTY CONSISTING  
OF 20.565 ACRES ON ALTA VISTA ROAD  
PURSUANT TO NMSA 1978, SECTION 3-54-1**

**WHEREAS**, NMSA 1978, Section 3-54-1 authorizes municipalities to sell real property valued in excess of twenty-five thousand dollars (\$25,000);

**WHEREAS**, the City of Elephant Butte (“City”) wishes to sell approximately 20.565 acres of real property located on Alta Vista Rd., in Elephant Butte, New Mexico (“Property”) identified in the records of the Sierra County Clerk as Parcel No. 3021076135332 pursuant to the contingency provisions of the Purchase and Sale Agreement for the Sierra del Rio Golf Course;

**WHEREAS**, the City complied with the requirements of Section 3-54-1 by engaging an appraiser, CBRE – Valuation and Advisory Services, to appraise the Property;

**WHEREAS**, the May 18, 2023 appraisal report appraised the Property’s value at Fifty Thousand Dollars (\$50,000.00);

**WHEREAS**, after negotiations with Integrated Environmental Services QOZB LLC (“Buyer”), the City has agreed to sell the Property to Buyer for Fifty Thousand Dollars (\$50,000.00) pursuant to the terms of the Real Estate Purchase Agreement executed following the adoption of this Ordinance.

**NOW THEREFORE, BE IT ORDAINED** by the Governing Body of the City of Elephant Butte:

The City will sell the Property to Buyer and, pursuant to the requirements of NMSA 1978, Section 3-54-1, the City sets forth the following:

1. Buyer is purchasing the Property for Fifty Thousand Dollars (\$50,000.00) pursuant to the terms of a Real Estate Purchase Agreement which includes the price, obligations, contingencies, and restrictions agreed to by the Parties. Payment will be due in full at closing. The Real Estate Purchase Agreement will be available for inspection upon adoption of this ordinance.
2. Buyer is Integrated Environmental Services QOZB LLC

3. The City is selling the Property pursuant to the contingency requirements of the Purchase and Sale Agreement of the Sierra del Rio Golf Course.

**PASSED, APPROVED, AND ADOPTED** by the Governing Body of the City of Elephant Butte, New Mexico, this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Phillip Mortensen  
Mayor

ATTEST:

\_\_\_\_\_  
Lindsey Cobleigh, City Clerk

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