

CITY OF ELEPHANT BUTTE, NEW MEXICO  
ORDINANCE NO. 153

AN ORDINANCE REPEALING CITY ORDINANCE NO. 150; RATIFYING ACTIONS HERETOFORE TAKEN; REPEALING ALL ACTION INCONSISTENT WITH THIS ORDINANCE; AND AUTHORIZING THE TAKING OF OTHER ACTIONS IN CONNECTION WITH THE REPEAL OF CITY ORDINANCE NO. 150.

WHEREAS, the City of Elephant Butte, New Mexico (the "City") is a legally and regularly created, established, organized and existing municipality under the general laws of the State of New Mexico; and

WHEREAS, on April 1, 2015, the City Council of the City adopted Ordinance No. 150 authorizing the issuance of revenue bonds to finance certain capital improvement projects within the City; and

WHEREAS, the County did not and will not issue the Bonds authorized by Ordinance No. 150 because after adoption of Ordinance No. 150 the City determined it is in the best interest of the City and its residents to finance the capital improvement projects by obtaining a loan from the New Mexico Finance Authority; and

WHEREAS, the City Council desires to repeal Ordinance No. 150.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF ELEPHANT BUTTE, NEW MEXICO THAT:

Section 1. Repeal. City Ordinance No. 150 is hereby repealed and of no further force or effect. All bylaws, orders, resolutions and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any bylaw, order, resolution or ordinance, or part thereof, heretofore repealed.

Section 2. Publication of Ordinance. The following notice shall be published one time in a legal newspaper published and of general circulation in the City, as soon as practicable following the adoption hereof:

(Form of Notice of Adoption)

CITY OF ELEPHANT BUTTE, NEW MEXICO  
NOTICE OF ADOPTION OF ORDINANCE NO. 153

Notice is given of the adoption by the City Council of the City of Elephant Butte, New Mexico of its Ordinance No. 153 on June 17, 2015. The title of the Ordinance is:

AN ORDINANCE REPEALING CITY ORDINANCE NO. 150; RATIFYING ACTIONS HERETOFORE TAKEN; REPEALING ALL ACTION INCONSISTENT WITH THIS ORDINANCE; AND AUTHORIZING THE TAKING OF OTHER ACTIONS IN CONNECTION WITH THE REPEAL OF CITY ORDINANCE NO. 150.

The title sets forth a general summary of the subject matter contained in the ordinance.

Complete copies of the ordinance are on file in the Office of the City Clerk and are available for inspection and/or purchase during regular office hours. This Notice constitutes compliance with Section 3-17-5, NMSA 1978.

(End Form of Notice of Adoption)

PASSED AND ADOPTED THIS 17th DAY OF JUNE, 2015 BY A VOTE OF 3 FOR AND 0 AGAINST.

CITY OF ELEPHANT BUTTE, NEW MEXICO

*Eunice Kent*  
Mayor

(SEAL)

Attest:

*Karen Rieth*  
City Clerk